

## FINANCIAL STRATEGY OF THE ENTERPRISE: PLANNING AND BUDGETING IN MODERN CONDITIONS

Category	Type	Days	Hours			
			Total	Lectures	Cases	Self-Study
Business seminar	online	3	48	18	18	12

### Price:

300 Euros – for 1 listener from an enterprise in the group

230 Euros – for each listener of the enterprise in the group if there are 2-4 persons of 1 enterprise

200 Euros – for each listener of the enterprise in the group if there are 5-10 persons of 1 enterprise.

The official deadline for completing the course according to the documents is 6 days.

Number of training days (seminars) is 3 days (6 acad. hrs. / 2 per 2.15, 30 min. break).

Document: Certificate of completion of the course “Financial Strategy of the Enterprise: Planning and Budgeting in Modern Conditions” by volume of 48 hours.

### Day 1

#### 1.1 Financial Planning Process Organization

The organizational structure of the financial planning system: planning services and their interaction with other management units; the planning and financial service structure; powers and responsibilities distribution.

Information sources for financial planning: types, purpose, features of information collection and processing.

The frequency of information collection for financial planning purposes. Basic requirements for information sources.

#### 1.2 Financial Planning System Organization

The modern concept of the organization's financial structure.

Types of financial responsibility centers (FRCs).

Reforming the organization's financial structure depending on the budgeting system needs.

Financial planning organization without reforming the financial structure by adapting the budgeting system.

Features of forming the complex economic system financial structure (subsidiaries, branches, holdings, groups and associations of companies).

#### 1.3 Limits and Risks in Financial Planning

Criteria and calculation of financial stability coefficients.

Calculation of production (sales) volume limits.

Determining the balance sheet liquidity ratios.

Determining the enterprise's financial stability area.

Determining the mobility of an enterprise's assets.

Features of determining the enterprise's solvency from the standpoint of lending and investing.

Practical application of the Altman model (or Altman's Z-score).

Methods of forecasting financial bankruptcy.

The break-even point and financial stability area.

#### **1.4 Cases:**

The register of financial department business processes.  
Analysis of the calculation of the area of financial stability.  
Modelling the financial stability area for your company.

### **Day 2**

#### **2.1 Analysing the Enterprise's Financial Activities**

Accounting methods and their application control in the enterprise.  
Features of calculating the formation of company's financial results.  
Calculation of indicators of changes dynamics in profit/loss.  
Profit analysis in the Direct Costing System.  
Analysing profits distribution and use.  
Determining enterprise's profitability coefficients and business activity coefficients.  
Optimizing enterprise's profitability.  
Methods of optimizing enterprise's cash flows.  
Using financial leverage calculations.  
The "dead point" method.

#### **2.2 Human Resources Management**

ABC methodology: personnel categorization and rates calculation.  
ABC methodology: work processes typologization and their calculation.  
The Gantt Line in the planning and distribution of employees' business processes.  
The points system for calculating labour cost.  
The grading system. The LaMa programme: photography automation principles.  
Wage fund strategic and tactical planning in the enterprise's project management and its imitation.  
Development and innovation in labour motivation financial methods.

#### **2.3 Implementation and work on financial calculation of business processes**

A methodology for distributing work processes using the adaptive form of IDEF notation.  
Accounting for time lags. The "slice" method for planning on the Gantt Line.  
The methodology for calculating the actual and full cost of a business process.  
The method of distributing the product creation stages using the EPC notation.  
The methodology for calculating the segmental and total cost of the EPC chain.

#### **2.4 Cases:**

Modelling the registry of division business processes.  
Business process modelling in the adaptive form of IDEF notation.  
Drawing up a Gantt Line model.  
Modelling the department staff work evaluation according to the ABC.

### **Day 3**

#### **3.1 Material Resources Management**

Features of strategic and tactical planning of the material and technical base (MTB).  
Forecasting the MTB use in enterprise project management.  
Depreciating MTB facilities: calculation features.  
MTB optimization and restructuring.

Production resources tactical planning. The logistic lags system.  
Financial aspects of restructuring supplier flows.

### **3.2 Enterprise Cost Analysis and Management**

Cost management: practical methods.

Analysis of cost behaviour and the relationship of costs, turnover and profit.

The practice of justifying the break-even sales of goods.

Practical application of methods for calculating the sales profitability threshold.

Product cost analysis and cost management.

Assessment of influence of the most significant factors (material and labor resources) on the change in the production cost.

### **3.3 Financial Planning Strategy Based on Income and Expense Forecasting**

Financial planning strategy according to the classic 2M (mini – maxi) method.

Financial planning strategy according to the modern 3M method (mini – medi – maxi).

Financial planning strategy based on the innovative 5M method (minimin – minimax – medi – maximin – maximax).

Transformation and “rolling” planning with 3M-5M transitions.

### **3.4 Cases**

Determining the process cost.

Determining the product cost in the EPC chain.

Determining indicator parameters during planning using the 3M-5M methods.

### **Materials for Listeners:**

- (1) Presentation of the course (prohibited for distribution outside the course).
- (2) Literature (PDF files).
- (3) Tests.
- (4) Video content in English on the seminar topics.

Materials are provided during the course.